

Gati Infrastructure Limited commissions 110 MW Hydro Electric Power Project in Sikkim (First in the private sector in the North East)

Mumbai, May 2nd, 2013: Gati Infrastructure Limited (GIL), a subsidiary of Amrit Jal Ventures Ltd (AJVL) promoted by Mr. Mahendra Agarwal, Founder and CEO of Gati Ltd. commissioned its first 110 MW Hydro Electric Power Plant in Sikkim.

Gati Infrastructure had entered into an Agreement with the State Government of Sikkim to implement three Hydro Power Projects on a Build, Operate, Own and Transfer basis (BOOT). The first project – 110MW Chuzachen Hydro Project on Rangpo and Rongli rivers has been commissioned and started producing and selling power. This is the first IPP (independent power project) in hydroelectric power sector in the state of Sikkim and the seven sisters of North East. The plant is directly connected to the Central Transmission Utility (National Grid) through a 24 Km dedicated transmission line and will be able to deliver power across the country.

Gati Limited – pioneer and leader in Express Distribution and Supply Chain Solutions and TCI Finance Limited are shareholders of the company. Amrit Jal Ventures Ltd is implementing two more Hydro Electric Power Projects in the state of Sikkim, 54 MW Bhasmey Hydro Electric Project (under construction) and 71 MW Sada Mangder Project.

Speaking on this occasion Mr. Mahendra Agarwal – Founder and CEO Gati Limited said: **“The commissioning of the hydro power project is a big milestone in the history of the Gati Group. Being a logistics expert our success into the Power sector - a completely diverse industry, is a huge achievement. It was not easy at all. Team work and dedication has helped us surpass all odds right from the technical’s glitches to finances. It’s a momentous occasion for all of us at Gati and we hope to continue to build trust and value for our shareholders.”**

About Gati Infrastructure Group

Gati Infrastructure Limited (GIL) is a power generation group promoted by Mr. Mahendra Agarwal, Founder & CEO of Gati Limited, India’s leader & pioneer in Express Distribution & Supply Chain Solutions. Gati Infrastructure Group was established with intent to develop and build power projects with a focus on Renewable and Green Energy and contribute to economic growth and development of country. The Group presently has a portfolio of Hydro Power Projects and Solar Power Projects. GIL is one of the pioneers in the private sector power generation being the third group in the country to successfully commission a Hydro Power Project.